



Ref: 2023/AES/SE/GEN/0016

31<sup>st</sup> March, 2023

To,  
The Listing Department,  
BSE Limited,  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai 400 001

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block, Bandra  
Kurla Complex, Bandra (East), Mumbai 400 051

BSE Scrip Code: 530355

Trading Symbol: ASIANENE

**Subject: Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the special business transacted through Postal Ballot Notice dated 27<sup>th</sup> February, 2023, along with the consolidated Scrutinizer's Report on E-voting and Postal Ballot.

The details of the Resolution are given below:

Sr. No.	Type of Resolution	Description of Resolution
1.	Ordinary Resolution	Approval for Material Related Party transaction with Oilmax Energy Private Limited

The remote e-voting process concluded on Wednesday, 29<sup>th</sup> March, 2023 at 5:00 p.m. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Resolution with the requisite majority.

In this regard, please find enclosed the following:

- 1) Voting results of the Postal Ballot activity through remote e-voting in relation to aforesaid business as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure A**
- 2) Report of the Scrutinizer dated 31<sup>st</sup> March, 2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B**

The Voting Results along with the Scrutinizer's Report is also being made available on the Company's

**Asian Energy Services Limited**

CIN: L23200MH1992PLC318353

3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: www.asianenergy.com

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website at [www.asianenergy.com](http://www.asianenergy.com) and on website of the National Securities Depository Limited [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Asian Energy Services Limited**

**Shweta Jain**  
**Company Secretary**  
Encl. a.a.

**Asian Energy Services Limited**

CIN: L23200MH1992PLC318353

3B, 3<sup>rd</sup> Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: [mail@asianenergy.com](mailto:mail@asianenergy.com) Web: [www.asianenergy.com](http://www.asianenergy.com)

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## Annexure A

### A. DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	27 <sup>th</sup> February, 2023
2.	Cut-off date	10 <sup>th</sup> February, 2023
3.	Voting Start day, date and time	Tuesday, 28 <sup>th</sup> February, 2023 at 9:00 a.m. (IST)
4.	Voting End day, date and time	Wednesday, 29 <sup>th</sup> March, 2023 at 5:00 p.m.(IST)
5.	Total Number of shareholders on Record date i.e. February 10, 2023	24,598
6.	<b>No. of shareholders present in the meeting either in person or through proxy:</b>	N.A.
	Promoter and Promoter Group	
	Public	
7	<b>No. of shareholders present in the meeting through VC/OAVM:</b>	N.A.
	Promoter and Promoter Group	
	Public	

### B. RESULTS OF THE POSTAL BALLOT:

Sr. No.	Particulars	Resolution required	Mode of voting	Remarks
1.	Approval for Related Party Transaction with Oilmax Energy Private Limited	Ordinary Resolution	Remote e-voting	Passed with requisite majority

Yours faithfully,  
For Asian Energy Services Limited

**Shweta Jain**  
Company Secretary

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transaction with Oilmax Energy Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22697600	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		22697600	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	955	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		955	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	15375889	918924	5.9764	915948	2976	99.6761	0.3239
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		15375889	918924	5.9764	915948	2976	99.6761
<b>Total</b>		38074444	918924	2.4135	915948	2976	99.6761	0.3239
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	3

For Asian Energy Services Limited

Shweta Jain  
Company Secretary



# HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2<sup>nd</sup> Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092  
Tel. No.: +91 22 31759100 | Email Id : hemanshu@hkacs.com | Website : hkacs.com

## SCRUTINIZER'S REPORT

To,  
The Chairman,  
**Asian Energy Services Limited**  
CIN: L23200MH1992PLC318353  
3B, 3rd Floor, Omkar Esquare,  
Chunabhatti Signal, Eastern Express Highway  
Sion (East), Mumbai - 400022

**Sub:** Report of Scrutinizer on the Voting Results of Postal Ballot through Electronic Means (Remote E-voting).

Dear Sir,

1. I, Hemanshu Kapadia, sole proprietor of M/s. Hemanshu Kapadia and Associates, Practicing Company Secretaries was appointed by the Board of Directors of Asian Energy Services Limited ('the Company'), at its meeting held on Wednesday, February 08, 2023, as a Scrutinizer under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for conducting the postal ballot through remote e-voting process in a fair and transparent manner on the item of business set out in the Notice of Postal Ballot dated February 27, 2023.
2. I submit my report as under:
  - 2.1 Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards-2, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Ministry of Corporate Affairs ('MCA') General Circulars No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 11/2022 dated December 28, 2022 (MCA Circulars), the Company has completed the dispatch of the Postal Ballot Notice through electronic means on Monday, February 27, 2023, to those members, who have registered their email address with the Company or Link Intime India Private Limited, Registrar and Transfer Agent (Link Intime/RTA) or the Depository Participants as on the cut-off date i.e. Friday, February 10, 2023.

- 2.2 The Company had provided the facility of remote e-voting to the members for the purpose of voting on the resolution through the electronic voting platform of National Securities Depository Limited (NSDL)
- 2.3 The remote e-voting period remained open from Tuesday, February 28, 2023 at 9.00 A.M. (IST) to Wednesday, March 29, 2023 at 5.00 P.M. (IST). During the period, the members holding shares as on the cut-off date i.e. Friday, February 10, 2023 were entitled to vote through remote e-voting process. The remote e-voting was disabled on Wednesday, March 29, 2023 at 5.00 p.m. (IST) and unblocked at 5.10 p.m. (IST) in the presence of two witnesses, Ms. Rupali Somani and Mr. Namdev Apange who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Rupali Somani



Name: Namdev Apange

- 2.4 The e-voting data provided through the NSDL's electronic platform was scrutinized by me for verification of votes cast in favour and against the Resolution. Pursuant to the MCA circulars, physical ballot forms and pre-paid business envelopes were not sent to the members and physical ballot forms were not accepted.
3. A summary of the voting through postal ballot forms received/e-voting is given below:

**Ordinary Resolution:** Approval for Material Related Party transaction with Oilmax Energy Private Limited.

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	101	9,15,948	99.68	Resolution passed through requisite majority
(b)	Votes against the resolution	8	2,976	0.32	
(c)	<b>TOTAL</b>	<b>109</b>	<b>9,18,924</b>	<b>100</b>	

### Invalid Votes

No. of electronic ballots	Number of e-votes
3	2,40,532

### Abstained Votes

No. of electronic ballots	Number of e-votes
0	0

4. I shall hand over the Register of Postal Ballot and other records maintained for the said Postal Ballot for the safe custody to Mr. Nayan Mani Borah, Chairman of the Company, who has been authorized by the Board of Directors to supervise the Postal Ballot process.
5. On the basis of the scrutiny of the postal ballot votes casted through electronic mode, the Resolution may be deemed to be passed by the Shareholders of the Company as an Ordinary Resolution as on the last date of remote e-voting, i.e., Wednesday, March 29, 2023 and you may accordingly declare the result of Postal Ballot through remote e-voting.

Thanking you,

**Hemanshu  
Lalitbhai  
Kapadia** Digitally signed by  
Hemanshu Lalitbhai  
Kapadia  
Date: 2023.03.31  
11:28:48 +05'30'

**Hemanshu Kapadia**  
Scrutinizer  
Practising Company Secretary  
C.P. No.: 2285, FCS: 3477  
UDIN: F003477D003349776  
Place: Mumbai  
Date: March 31, 2023

Acknowledge receipt of the same  
For Asian Energy Services Limited

**NAYAN MANI  
BORAH**

Digitally signed by NAYAN MANI BORAH  
DN: c=IN, o=Personal, title=9815,  
pseudoym=5f6d99ee8d7652c7178e51d36e7  
b476dd7203fc67de6b56917488373c0,  
postalCode=201304, st=Uttar Pradesh,  
serialNumber=d47dc2e46d56d8e667539978d2  
05d9e886a2d9091f5dd28112c7332f54e4e9,  
cn=NAYAN MANI BORAH  
Date: 2023.03.31 12:05:49 +05'30'

**Nayan Mani Borah**  
Chairman  
Place: Mumbai  
Date: March 31, 2023